

Royal Trails Property Owners' Association
Profit & Loss
July 2019

	Jul 19
Ordinary Income/Expense	
Income	
Administrative fee	50.00
Assessments	19,306.27
Estoppels	75.00
Total Income	19,431.27
Gross Profit	19,431.27
Expense	
Bookkeeping	
Monthly	450.00
Total Bookkeeping	450.00
clubhouse	
Security System	101.04
Total clubhouse	101.04
Monthly maintenance	
Pavilion	200.00
Total Monthly maintenance	200.00
Office	
Software	6.99
supplies	
Brother Ink Cartridges	46.95
Total supplies	46.95
Total Office	53.94
Recreation	
Lake repairs/upgrading	15.01
Total Recreation	15.01
transfer to Park	0.00
Utilities	
Electric	223.97
Telephone	253.41
Total Utilities	477.38
Web-Site	
GoDaddy Makeover Web site	0.05
Total Web-Site	0.05
Wildflower Renovations	
Miscellaneous supplies	466.06
Playground equipment	-177.51
Windows for pavillion	199.00
Wildflower Renovations - Other	-21.49
Total Wildflower Renovations	466.06
Yard upkeep	
mowing	600.00
Total Yard upkeep	600.00
Total Expense	2,363.48
Net Ordinary Income	17,067.79
Net Income	17,067.79

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Royal Trails Property Owners' Association
Balance Sheet
As of July 31, 2019

	<u>Jul 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
General Fund	47,475.41
MM2-Land proceeds	323.37
Park and Lake Cking	3,350.46
Petty Cash	9.34
WILDFLOWER RENOVATION	1,516.60
Total Checking/Savings	<u>52,675.18</u>
Total Current Assets	<u>52,675.18</u>
TOTAL ASSETS	<u><u>52,675.18</u></u>
LIABILITIES & EQUITY	0.00

We will be closing Wildflower Renovations and \$1,500.00 will be going back to General